

FISCAL NOTE

SB 64

January 21, 2005

SUMMARY OF BILL: Adds the president of the University of Tennessee and the Chancellor of the Tennessee Board of Regents to the Tennessee Higher Education Commission (THEC) as *ex officio* voting members. Requires THEC to submit any revisions to the master plan, the higher education funding formulae, or any plan for the capping of enrollment at the state's institutions of higher education, to the Select Oversight Committee on Education for approval.

ESTIMATED FISCAL IMPACT:

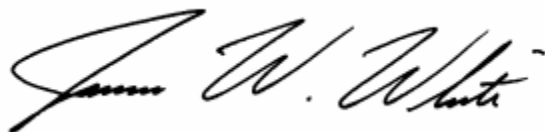
Increase State Expenditures – \$675

Assumptions:

- All meetings of the Higher Education Commission are held in Nashville, thereby resulting in additional travel costs only for the president of UT to attend meetings of THEC.
- A round-trip cost of approximately \$675.00 from Knoxville to Nashville (356 miles round-trip x \$.38 per mile mileage reimbursement = \$135.00 per meeting x 5 meetings per year)
- These meetings would be one-day meetings with no overnight lodging.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director